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新鴻基地產發展有限公司

Sun Hung Kai Properties Limited

*(Incorporated in Hong Kong with limited liability)
(Stock Code : 16)*

VOLUNTARY ANNOUNCEMENT APPLICATION FOR ADDITION OF A RMB COUNTER

This is a voluntary announcement made by Sun Hung Kai Properties Limited (the “**Company**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that on 21 April 2023, the Company has submitted an application to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the addition of a Renminbi (“**RMB**”) counter for the shares of the Company with the intention to support the new Hong Kong Dollar-RMB Dual Counter Model (the “**Dual Counter Model**”) proposed by the Stock Exchange.

The Company believes that the Dual Counter Model will offer investors a choice of trading currency and the opportunity to potentially tap into new liquidity. The Company is also pleased to support the internationalisation of the RMB and the initiatives taken by the Government of the Hong Kong Special Administrative Region in developing offshore RMB business in Hong Kong.

According to an announcement of the Stock Exchange, the Stock Exchange will announce the commencement date of the Dual Counter Model and publish the designated list of dual counter securities for the market making programme in due course.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
YUNG Sheung-tat, Sandy
Company Secretary

Hong Kong, 21 April 2023

As at the date hereof, the Board of the Company comprises ten Executive Directors, being KWOK Ping-luen, Raymond (Chairman and Managing Director)(KWOK Ho-lai, Edward being his Alternate Director), WONG Chik-wing, Mike (Deputy Managing Director), LUI Ting, Victor (Deputy Managing Director), KWOK Kai-fai, Adam, KWOK Kai-wang, Christopher, TUNG Chi-ho, Eric, FUNG Yuk-lun, Allen, LAU Tak-yeung, Albert, FUNG Sau-yim, Maureen and CHAN Hong-ki, Robert; two Non-Executive Directors, being KWAN Cheuk-yin, William and KWOK Kai-chun, Geoffrey; and eight Independent Non-Executive Directors, being YIP Dicky Peter, WONG Yue-chim, Richard, LI Ka-cheung, Eric, FUNG Kwok-lun, William, LEUNG Nai-pang, Norman, LEUNG KO May-yee, Margaret, FAN Hung-ling, Henry and WU Xiang-dong.

This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.