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COMPLETION OF REDEMPTION OF SECURITIES



SUN HUNG KAI PROPERTIES (CAPITAL MARKET) LIMITED

(Incorporated with limited liability in the Cayman Islands)

(as Issuer)

US\$500,000,000 4.45 per cent. Guaranteed Senior Perpetual Capital Securities issued under the Issuer's US\$10,000,000,000 Programme for the Issuance of Debt Instruments

(Stock Code: 5207)

(ISIN: XS1617128928)

Unconditionally and irrevocably guaranteed by

SUN HUNG KAI PROPERTIES LIMITED

(Incorporated with limited liability in Hong Kong)

(Stock Code: 16)

(as Guarantor)

Reference is made to the announcement of Sun Hung Kai Properties (Capital Market) Limited (the “**Issuer**”) dated 21 October 2020 in relation to the notice of redemption issued by the Issuer to redeem the US\$500,000,000 4.45 per cent. guaranteed senior perpetual capital securities (the “**Securities**”).

The Issuer has on 23 November 2020 redeemed all of the outstanding Securities in accordance with the notice of redemption. As of the date of this announcement, there are no Securities in issue. The Issuer has applied to The Stock Exchange of Hong Kong Limited for the withdrawal of listing of the Securities. Listing of the Securities on The Stock Exchange of Hong Kong Limited will be withdrawn with effect upon the close of business on 1 December 2020.

Hong Kong, 24 November 2020

As at the date of this announcement, the Board of Directors of Sun Hung Kai Properties Limited comprises eight Executive Directors, being KWOK Ping-luen, Raymond (Chairman and Managing Director) (KWOK Ho-lai, Edward being his Alternate Director), WONG Chik-wing, Mike (Deputy Managing Director), LUI Ting, Victor (Deputy Managing Director), KWOK Kai-fai, Adam, KWOK Kai-wang, Christopher, KWONG Chun, TUNG Chi-ho, Eric and FUNG Yuk-lun, Allen; two Non-Executive Directors, being KWAN Cheuk-yin, William and KWOK Kai-chun, Geoffrey; and eight Independent Non-Executive Directors, being YIP Dicky Peter, WONG Yue-chim, Richard, LI Ka-cheung, Eric, FUNG Kwok-lun, William, LEUNG Nai-pang, Norman, LEUNG KO May-yee, Margaret, FAN Hung-ling, Henry and WU Xiang-dong, and the Board of Directors of the Issuer comprises three Directors, being WONG Chik-wing, Mike, LUI Ting, Victor and LI Ching-kam, Frederick.