

Group Sustainability Policy

Underpinned by the belief in Building Homes with Heart, Sun Hung Kai Properties Limited (“SHKP”) ensures that sustainable development factors are considered in decision-making processes across our business operations.

This Policy lays a foundation for our sustainability strategy and our creation of long-term value for stakeholders. It affirms our commitment and approach to sustainable development, based on five priority pillars: The Environment, People, Customers, Supply Chain and Community. We connect closely with our stakeholders to explore and seize opportunities to enhance our sustainability practices.

This Policy is applicable to SHKP and its subsidiaries (collectively: the Group). The Group’s associated and joint venture companies, supply chain partners, including suppliers, contractors, subcontractors, joint ventures, and other service providers, are encouraged to comply with this Policy in order to achieve sustainable development of the Group’s operations.

Legal Compliance and Commitment

- Meet or exceed all applicable legal requirements as well as environmental and social standards in the respective jurisdictions of our operations.

The Environment

- Promote the use of eco-friendly materials, technologies and practices throughout the building life cycle.
- Optimize the energy, water and resource use efficiency of our business operations to avoid pollution and minimize the adverse impacts on biodiversity.
- Respond to climate change by improving carbon management, strengthening climate resilience, and developing mitigation and adaptive solutions.
- Promote environmental awareness among employees, suppliers, contractors, tenants, customers and the public, and encourage them to practise responsible consumption of resources.

People

- Create a people-centred, supportive and inclusive working environment that embraces diversity and equal opportunity.
- Put the health and safety of our employees as our top priority and promote their physical and mental wellness.
- Strengthen our efforts in nurturing talent and provide ample support for employees to thrive.

Customers

- Deliver quality properties and attentive services that exceed expectations.
- Embrace innovation and technology for continuous improvement in our product and service quality.

Supply Chain

- Communicate our sustainability-related policies to our suppliers, contractors and business partners to establish and promote an ethical and sustainable value chain.
- Adhere to sustainable procurement practices and prefer suppliers that demonstrate strong environmental and social commitments.
- Establish communication mechanisms and grievance procedures that allow suppliers and contractors to raise concerns and provide suggestions for improvement.
- Safeguard the health and safety of workers at our construction sites and workplaces.

Community

- Listen to the needs of the community and provide support through an array of community programmes and charitable donations.
- Invest in promoting reading and holistic development of youths, encouraging sports for charity and supporting the underprivileged to create long-term social value.
- Encourage our employees to care for the community and be responsible for the environment during and outside work.

Stakeholder Engagement

- Maintain bonding and communication with stakeholders via various channels, and understand their expectations and feedback for driving continuous improvement of the Group.
- Collaborate with business partners and external organizations to promote best practices in sustainability.

Monitoring and Reporting

- Establish, monitor and review sustainability-related targets for continuous improvement.
- Assess and report on sustainability work on an annual basis.
- Direct the Group-wide sustainability strategy and development by the Board of Directors.
- Review this policy by the Sustainability Steering Committee periodically for adequacy and effectiveness, as appropriate.

If there is any inconsistency or ambiguity between the English version and the Chinese version, the English version shall prevail.