

## **Environmental Policy**

Sun Hung Kai Properties Limited (“SHKP”) is fully committed to environmental protection by constantly managing and reducing the environmental impact of our operations. We provide guidance to our employees and other stakeholders to act in an environmentally responsible manner through reference to this Policy.

This Policy is applicable to SHKP and its subsidiaries (collectively: the Group). All operations are expected to abide by the Policy to continuously improve the Group’s environmental performance. This Policy covers the following areas:

### **Compliance**

- Meet or exceed all applicable legal requirements and environmental standards in the respective jurisdictions of our operations.
- Maintain and keep our environmental policies and management systems up to date.

### **Sustainable Buildings and Operations**

- Promote the use of environmentally friendly materials, technologies and practices in project design and construction, and in the operation and maintenance of buildings.
- Obtain green building labels or other sustainable building certification for our projects where applicable.
- Avoid contributing to air, water and waste pollution, and make every possible effort to prevent environmental accidents.

### **Use of Resources**

- Improve energy efficiency and explore the potential of adopting renewable energy.
- Conserve water and improve water efficiency.
- Encourage the efficient use of materials to minimize waste generation.

### **Biodiversity**

- Avoid any development in World Heritage areas or International Union for Conservation of Nature (IUCN) Category I-IV protected areas without government approval, if necessary, before developing projects.
- Protect the surrounding biodiversity and minimize natural habitat disturbance during all operations
- Support and work with NGOs to promote awareness of biodiversity conservation among stakeholders.

### **Climate Change and Carbon Management**

- Monitor and minimize greenhouse gas emissions along our value chain.
- Consider the impact of climate change on our business and operations when making decisions.

- Maintain an effective crisis management process (with the involvement of a Deputy Managing Director) to anticipate, prevent, forestall and respond to climate-change-related emergencies.

### **Engagement with Stakeholders**

- Promote environmental awareness among employees, suppliers, contractors, tenants, customers and the public.
- Collaborate with stakeholders in the promotion and implementation of environmental best practices.
- Prioritize suppliers and contractors with environmentally sound practices and management.

### **Monitoring and Reporting**

- Establish, monitor and review environmental targets for continuous improvement.
- Assess and report on material environmental performance on an annual basis.
- Review this policy by the Sustainability Steering Committee periodically for adequacy and effectiveness, as appropriate.

If there is any inconsistency or ambiguity between the English version and the Chinese version, the English version shall prevail.