



Climate Change Policy

Sun Hung Kai Properties Limited (“SHKP”) is fully aware of the climate-related risks and opportunities presented to its operations. This policy aims to guide our efforts to mitigate the impacts of climate change, and to increase the resilience and adaptability of our operations to climate change.

This policy is applicable to SHKP and its subsidiaries (collectively: the Group). All operations are expected to abide by the Policy to adopt appropriate measures in counteracting climate change. This Policy covers the following areas:

Mitigation

- Establish and monitor the carbon reduction and energy saving targets in our operations.
- Reduce carbon footprint by incorporating energy efficiency considerations into our entire property life cycle, including but not limited to the development of green buildings.
- Establish and maintain effective environmental management systems to manage energy use and carbon emissions in our daily operations.
- Explore opportunities to expand the generation and use of renewable energy in our buildings.
- Encourage the use of low-carbon, energy efficient, and regionally produced materials and products in the procurement process.
- Encourage innovation and collaboration to mitigate climate-related risks.
- Promote communication with stakeholders on the Group’s climate change policy to reduce carbon footprint in our business operations.

Resilience and Adaptation

- Continuously review the climate-related risks and opportunities in our operations to enhance our understanding of their impacts.
- Integrate climate-related considerations into our risk management and decision-making processes
- Consider introducing climate-resilient elements into new buildings and retrofit our existing buildings, where applicable.
- Maintain an effective crisis management process to anticipate, prevent and respond to extreme climate-related events.
- Monitor and respond to market and regulatory changes associated with low-carbon transition.

Monitoring and Reporting

- Assess the climate-related risks and opportunities, and try to report with reference to locally or internationally recognized frameworks (e.g. the framework of the Task Force on Climate-related Financial Disclosures (TCFD)).
- Measure and disclose carbon emissions of our operations on a regular basis.
- Review this policy by the Sustainability Steering Committee periodically for adequacy and effectiveness, as appropriate.

If there is any inconsistency or ambiguity between the English version and the Chinese version, the English version shall prevail.