

The Group signs five-year HK\$16.8 billion syndicated credit facility

集團簽署168億港元五年期銀團貸款

The Group signed a five-year HK\$16.8 billion syndicated credit facility with a consortium of 17 leading international and local financial institutions. The facility received an overwhelming response from banks, with the loan size increased significantly from the initial amount of HK\$5 billion to HK\$16.8 billion. This is another clear demonstration of the banking community's strong faith in the Group.

The facility was signed by Sun Hung Kai Properties (Financial Services) Limited, with its parent, Sun Hung Kai Properties Limited, providing a guarantee. It has a 30:70 split between a term loan and revolving credit tranches and a maturity of five years. The proceeds will be used to refinance a HK\$15 billion syndicated credit facility due in May 2021 and as general working capital for the Group's business development. SHKP has the highest credit ratings among property companies in Hong Kong, with an A1 and A+ rating with stable outlook from Moody's and Standard & Poor's, respectively.

Group Chairman & Managing Director Raymond Kwok said: "I would like to thank the participating banks for their strong support despite the various challenges facing Hong Kong, including COVID-19, which testifies to their confidence in SHKP and its growth prospects. The Group remains committed to prudent financial management and has

maintained a strong financial position by strengthening its cash flow and liquidity. The Group has sufficient upcoming new projects for sale, including the first phase of St Michel in Sha Tin Mid-levels, which will be launched soon. Its property investment portfolio also generates sizeable recurrent income, with its base significantly expanding over the medium to long term upon the gradual completion of large-scale integrated landmarks, including the mega project atop the High Speed Rail West Kowloon Terminus in Hong Kong, ITC in Shanghai and the Jianghui joint-venture project in Hangzhou."

Mr Kwok added: "We have strong faith in Hong Kong's future under 'One Country, Two Systems' and the prospects of the mainland. The Group will continue to selectively acquire land for development when good opportunities arise. With its extensive experience in weathering various crises during the past 50 years, the Group is confident in once again turning adversity from the pandemic into opportunity and continuing to grow its business over time."

集團最近與17家主要國際及本地銀行簽訂一項168億港元五年期銀團貸款協議。是次銀團貸款錄得大幅超額認購，貸款金額將由原來的50億港元增加至168億港元，再次顯示銀行業界對集團充滿信心。

是項銀團貸款由新鴻基地產（金融服務）有限公司簽署，並由新鴻基地產發展有限公司作擔保。貸款包括三成定期貸款及七成循環貸款，年期為五年。貸款款項將用作2021年5月到期之150億港元銀團貸款的再融資，以及用作集團日常營運資金。新地是信貸評級最高的香港地產商之一，分別獲穆迪及標準普爾給予A1及A+評級，兩者評級展望均為穩定。

集團主席兼董事總經理郭炳聯表示：「本人感謝參與今次銀團貸款銀行的鼎力支持。香港正面對新冠疫情等多個挑戰，他們的支持反映對新地及其增長前景充滿信心。集團繼續堅守審慎的財務管理原則，並透過加強其現金流和流動資金以維持雄厚的財務實力。集團未來將推售的新項目充足，其中位於沙田半山的瓏珀山第一期即將開售。中長期而言，隨著多個大型綜合地標項目相繼落成，集團的經常性收入基礎將顯著擴大，其物業投資組合將帶來可觀的經常性收入。這些項目包括香港高鐵西九龍總站上蓋的大型項目、上海ITC及杭州江河匯合作發展項目。」

郭炳聯續稱：「我們對香港在『一國兩制』下的前景和內地的未來發展充滿信心。集團將繼續採取選擇性的策略，在合適時機購入土地作發展之用。憑藉我們過去50年渡過多次危機的豐富經驗，集團相信能再一次將疫情帶來的逆境轉化為機遇，並繼續發展業務。」

