

The Group signs five-year HK\$16.8 billion syndicated credit facility

集团签署168亿港元五年期银团贷款

The Group signed a five-year HK\$16.8 billion syndicated credit facility with a consortium of 17 leading international and local financial institutions. The facility received an overwhelming response from banks, with the loan size increased significantly from the initial amount of HK\$5 billion to HK\$16.8 billion. This is another clear demonstration of the banking community's strong faith in the Group.

The facility was signed by Sun Hung Kai Properties (Financial Services) Limited, with its parent, Sun Hung Kai Properties Limited, providing a guarantee. It has a 30:70 split between a term loan and revolving credit tranches and a maturity of five years. The proceeds will be used to refinance a HK\$15 billion syndicated credit facility due in May 2021 and as general working capital for the Group's business development. SHKP has the highest credit ratings among property companies in Hong Kong, with an A1 and A+ rating with stable outlook from Moody's and Standard & Poor's, respectively.

Group Chairman & Managing Director Raymond Kwok said: "I would like to thank the participating banks for their strong support despite the various challenges facing Hong Kong, including COVID-19, which testifies to their confidence in SHKP and its growth prospects. The Group remains committed to prudent financial management and has

maintained a strong financial position by strengthening its cash flow and liquidity. The Group has sufficient upcoming new projects for sale, including the first phase of St Michel in Sha Tin Mid-levels, which will be launched soon. Its property investment portfolio also generates sizeable recurrent income, with its base significantly expanding over the medium to long term upon the gradual completion of large-scale integrated landmarks, including the mega project atop the High Speed Rail West Kowloon Terminus in Hong Kong, ITC in Shanghai and the Jianghui joint-venture project in Hangzhou."

Mr Kwok added: "We have strong faith in Hong Kong's future under 'One Country, Two Systems' and the prospects of the mainland. The Group will continue to selectively acquire land for development when good opportunities arise. With its extensive experience in weathering various crises during the past 50 years, the Group is confident in once again turning adversity from the pandemic into opportunity and continuing to grow its business over time."

集团最近与17家主要国际及本地银行签订一项168亿港元五年期银团贷款协议。本次银团贷款取得大幅超额认购，贷款金额将由原来的50亿港元增加至168亿港元，再次显示银行业界对集团充满信心。

此项银团贷款由新鸿基地产（金融服务）有限公司签署，并由新鸿基地产发展有限公司作担保。贷款包括三成定期贷款及七成循环贷款，年期为五年。贷款款项将用作2021年5月到期的150亿港元银团贷款的再融资，以及用作集团日常营运资金。新地是信贷评级最高的香港地产商之一，分别获穆迪及标准普尔给予A1及A+评级，两者评级展望均为稳定。

集团主席兼董事总经理郭炳联表示：“本人感谢参与本次银团贷款的银行的鼎力支持。香港正面对新冠疫情等多个挑战，他们的支持反映对新地及其增长前景充满信心。集团继续坚守审慎的财务管理原则，并通过加强其现金流和流动资金以维持雄厚的财务实力。集团未来将推售的新项目充足，其中位于沙田半山的琥珀山第一期即将开售。中长期而言，随着多个大型综合地标项目相继落成，集团的经常性收入基础将显著扩大，其物业投资组合将带来可观的经常性收入。这些项目包括香港高铁西九龙总站上盖的大型项目、上海ITC及杭州江河汇合作发展项目。”

郭炳联继续表示：“我们对香港在‘一国两制’下的前景和内地的未来发展充满信心。集团将继续采取选择性的策略，在合适时机购入土地用作发展。凭借我们过去50年渡过多次危机的丰富经验，集团相信能再一次将疫情带来的逆境转化为机遇，并继续发展业务。”

