



Group Chairman & Managing Director Raymond Kwok (centre) and top management respond to questions from analysts

集團主席兼董事總經理郭炳聯(中)連同管理團隊解答分析員提問

The Group announces 2019/20 annual results

集團公布2019/20年度全年業績

The Group's underlying profit attributable to the company's shareholders for the year ended 30 June 2020, excluding the effect of fair-value changes on investment properties, amounted to HK\$29,368 million. Underlying earnings per share were HK\$10.13. The directors have recommended the payment of a final dividend of HK\$3.70 per share. Together with the interim dividend of HK\$1.25 per share, the dividend for the full year will be HK\$4.95 per share, the same as last year.

Revenue from property sales for the year under review as recorded in the financial statements, including revenue from joint-venture projects, amounted to HK\$41,264 million. Profit generated from property sales was HK\$18,377 million. The Group achieved contracted sales of about HK\$44,100 million for the year in attributable terms amid the outbreak of COVID-19. Gross rental income, including contributions from joint-venture projects, dropped 3% year-on-year to HK\$24,214 million, and net rental income decreased 6% year-on-year to HK\$18,565 million. The performance was negatively affected by local social incidents and the subsequent outbreak of COVID-19 during the year, especially for shopping malls.

Prospects

With undaunted confidence in the city's long-term prospects, the Group will continue to focus on land acquisitions and property developments in Hong Kong as well as major cities on the mainland. New projects will continue to be launched for sale. However, the performance of the property investment portfolio, in particular the shopping malls, will inevitably be affected by the sluggish economy

and the lingering pandemic. The Group has been making additional efforts to raise the level of hygiene standards at its premises. It will also capitalize on its extensive operations network and join hands with its tenants to promote traffic and sales in its malls through creative marketing campaigns. In addition, the Group will continue to expand its diversified property investment portfolio. Large-scale integrated developments under way include an integrated landmark project atop the High Speed Rail West Kowloon Terminus in Hong Kong, ITC in Shanghai and Jianghehui project in Hangzhou. Completions over the next two to three years include an office-cum-retail project in Kwun Tong, an extension of YOHO Mall in Yuen Long, offices at Nanjing Two IFC along with Andaz Nanjing, and the first office tower at the remaining phase of ITC in Shanghai.

The local economy will continue to face internal and external challenges. Despite this, on the back of Hong Kong's unique strength of 'One Country, Two Systems' and favourable international competitiveness, coupled with growth impetus from the Greater Bay Area development amid promising future prospects of the mainland, the Group firmly believes that Hong Kong will prosper as in the past over the long term.

集團公布截至2020年6月30日止年度，在撇除投資物業公平值變動的影響後，可撥歸公司股東基礎溢利為293.68億港元；每股基礎溢利為10.13港元。董事局議決派發末期股息每股3.7港元，連同中期股息每股1.25港元，全年每股派息4.95港元，與上年度全年派息相同。

回顧年內，連同合作項目的收入，財務報表錄得的物業銷售收入為412.64億港元。來自物業銷售的溢利為183.77億港元。在2019冠狀病毒疫情爆發下，按所佔權益計算，集團在年內錄得合約銷售額約441億港元。連同合作項目租金收入計算，集團年內的總租金收入按年下跌3%至242.14億港元，淨租金收入按年下跌6%至185.65億港元。年內，由於本地社會事件及其後2019冠狀病毒疫情爆發，集團的租金收入，特別是商場表現受到影響。

展望

集團對香港的長遠前景充滿信心，將繼續專注在香港和內地主要城市購入土地及發展物業。集團將繼續推售新項目。惟物業投資組合的表現，尤其是商場，無疑將受經濟疲弱及疫情持續所影響。集團一直加強措施，提高旗下物業的衛生標準，同時善用廣泛的業務網絡，與租戶攜手，以創意的市場推廣帶動人流和銷售額。此外，集團將繼續擴大其多元化的物業投資組合，興建中的大型綜合項目包括香港高鐵西九龍總站上蓋的綜合地標項目、上海ITC及杭州江河匯項目。在未來兩至三年落成的項目包括觀塘的寫字樓兼零售項目、元朗形點的擴充部分、南京國金中心二期寫字樓和南京安達仕酒店以及上海市ITC餘下一期的第一幢寫字樓。

雖然香港經濟面對著內外的挑戰，但憑著「一國兩制」的獨特優勢及良好的國際競爭力，加上內地的未來前景穩健，以及大灣區發展帶來的增長動力，長遠而言，集團堅信香港將如過往一樣蓬勃發展。

SUNeVision announces 2019/20 annual results

新意網公布2019/20年度全年業績

SUNeVision Holdings Ltd. announced its final results for the year ended 30 June 2020. During the year under review, revenue from continuing operations increased 10% year on year to HK\$1,714 million, driven mainly by growth in business with existing customers and signing up new customers for the core data centre business. EBITDA from continuing operations rose 18% year on year to HK\$1,186 million. Underlying profit for the year attributable to owners of the company increased 6% year on year to HK\$709 million.

As the COVID-19 pandemic took hold, most economic activities worldwide have moved from in-person to virtual online communications, which resulted in a significant surge in data traffic and demand for a higher network performance requirement worldwide. It is expected that these changes in commercial and consumer behaviour will be reflected positively in SUNeVision's operating performance in the coming few years.

SUNeVision is well positioned to capture the

opportunities from the growth in technology trends, given the timely supply of the two new data centres and revitalisation of the existing data centres. The new sites TWTL 428 in Tsuen Wan and TKOTL 131 in Tseung Kwan O are targeted to complete construction by phases starting in 2022. Upon full completion of the two new projects, total GFA of SUNeVision's data centres in Hong Kong will double to approximately 2.8 million square feet. TKOTL 131 will support an ultra-high power of at least 120MW IT load upon completion, which will be more than triple of SUNeVision's total data centre IT load. It will ensure that customers have room for fast expansion as they grow. As for the existing data centres, the power capacity in MEGA-i will increase by as much as 40%, while MEGA Two is undergoing revitalisation work on multiple floors.

新意網集團有限公司公布截至2020年6月30日止全年業績。年內來自持續經營業務的收入按年上升10%至17.14億港元，主要由核心數據中心業務現有客戶的業務增長及新簽客戶所帶動。持續經

營業務的EBITDA按年上升18%至11.86億港元。年內公司股東應佔基礎溢利按年上升6%至7.09億港元。

由於2019冠狀病毒疫情關係，全球大部分的經濟活動皆由面對面形式進行轉為虛擬網上通訊，帶動數據流量激增，對網絡表現的要求也更高。預期商業及消費者行為的轉變將會正面地反映於新意網未來數年的營運表現上。

憑藉兩個將適時落成的全新數據中心和現有數據中心的優化工程，新意網已作好準備把握科技增長趨勢帶來的機遇。荃灣TWTL 428項目及將軍澳TKOTL 131新項目預計於2022年起分階段落成。該兩個新項目落成後，新意網於香港的數據中心總樓面面積將增加一倍至約280萬平方呎。TKOTL 131項目落成後將支持至少120兆瓦的超高IT負載量，新意網所有數據中心的總IT負載量將會是現時的三倍以上，確保備有足夠擴展空間給予客戶高速發展。現有數據中心方面，MEGA-i將增加電力容量多達40%，而MEGA Two多個樓層現正進行優化工程。

SmarTone announces 2019/20 annual results

數碼通公布2019/20年度全年業績

SmarTone Telecommunications Holdings Limited reported results for the year ended 30 June 2020. During the year under review, underlying profit attributable to equity holders decreased 24% from HK\$581 million to HK\$440 million, primarily due to the decline in roaming revenues as a result of travel restrictions from COVID-19. Taking into account a one-off fixed asset impairment for the Macau segment, reported profit was 40% lower at HK\$379 million. Leaving the impact of roaming aside, the core business was resilient during the last financial year. The number of subscribers grew 6% year-on-year to 2.7 million. Postpaid churn rate improved to an industry low of 0.7%.

In May, SmarTone launched its 5G service in Hong Kong. Through partnership with Ericsson, SmarTone was the first in Asia to introduce the industry-leading Dynamic Spectrum Sharing technology, enabling a speedy 5G network rollout with the widest coverage across Hong Kong at launch, both indoor and outdoor. Also, by deploying the newly acquired 3.5GHz spectrum and utilizing a combination of low,

mid and high spectrum bands, SmarTone is able to deliver ultra-fast speed and super-low latency with ample capacity at high-traffic locations.

Despite the uncertain economic environment, there are a number of opportunities for SmarTone to expand its revenue streams, such as the soon-to-be launched 5G home broadband service. At the same time, management has also initiated a programme of cost optimization and productivity enhancement. Looking forward, SmarTone will continue to upgrade the network and invest in 5G. Through a very successful partnership with Ericsson and backhaul providers, SmarTone will be able to step up its network quality and coverage at highly effective costs.

數碼通電訊集團有限公司公布截至2020年6月30日止年度的業績。於回顧年度內，股東應佔基本溢利由5.81億港元下跌24%至4.4億港元，主要由於2019冠狀病毒病所引致的旅遊限制導致漫遊收入下跌。計及澳門地區的一次性固定資

產減值，呈報的溢利減少40%至3.79億港元。剔除漫遊業務的影響，核心業務於上個財政年度仍然穩健。客戶人數按年增長6%至270萬，月費計劃的客戶流失率降至業界低位的0.7%。

數碼通於五月在香港推出5G服務，與愛立信合作，首次將引領業界的動態頻譜共享技術引入亞洲，加快5G網絡部署，於推出時提供全港室內室外覆蓋至廣的5G網絡。此外，透過使用新獲得的3.5GHz頻譜，結合高、中、低頻段，數碼通得以為高流量地區提供龐大網絡容量，締造時延極低的極速網絡體驗。

雖然經濟環境充滿不明朗因素，但數碼通仍把握機遇拓展收入來源，例如即將推出5G家居寬頻服務。同時，管理層亦已採取一系列優化成本及提升生產力的措施。展望未來，數碼通將繼續升級網絡及投資於5G，並透過與愛立信及傳輸線供應商緊密合作，以極具成本效益的方式進一步提升網絡質素及覆蓋。