



Group Chairman & Managing Director Raymond Kwok (centre) and top management respond to questions from analysts

集团主席兼董事总经理郭炳联(中)与管理团队解答分析员提问

The Group announces 2019/20 annual results

集团公布2019/20年度全年业绩

The Group's underlying profit attributable to the company's shareholders for the year ended 30 June 2020, excluding the effect of fair-value changes on investment properties, amounted to HK\$29,368 million. Underlying earnings per share were HK\$10.13. The directors have recommended the payment of a final dividend of HK\$3.70 per share. Together with the interim dividend of HK\$1.25 per share, the dividend for the full year will be HK\$4.95 per share, the same as last year.

Revenue from property sales for the year under review as recorded in the financial statements, including revenue from joint-venture projects, amounted to HK\$41,264 million. Profit generated from property sales was HK\$18,377 million. The Group achieved contracted sales of about HK\$44,100 million for the year in attributable terms amid the outbreak of COVID-19. Gross rental income, including contributions from joint-venture projects, dropped 3% year-on-year to HK\$24,214 million, and net rental income decreased 6% year-on-year to HK\$18,565 million. The performance was negatively affected by local social incidents and the subsequent outbreak of COVID-19 during the year, especially for shopping malls.

Prospects

With undaunted confidence in the city's long-term prospects, the Group will continue to focus on land acquisitions and property developments in Hong Kong as well as major cities on the mainland. New projects will continue to be launched for sale. However, the performance of the property investment portfolio, in particular the shopping malls, will inevitably be affected by the sluggish economy

and the lingering pandemic. The Group has been making additional efforts to raise the level of hygiene standards at its premises. It will also capitalize on its extensive operations network and join hands with its tenants to promote traffic and sales in its malls through creative marketing campaigns. In addition, the Group will continue to expand its diversified property investment portfolio. Large-scale integrated developments under way include an integrated landmark project atop the High Speed Rail West Kowloon Terminus in Hong Kong, ITC in Shanghai and Jianghehui project in Hangzhou. Completions over the next two to three years include an office-cum-retail project in Kwun Tong, an extension of YOHO Mall in Yuen Long, offices at Nanjing Two IFC along with Andaz Nanjing, and the first office tower at the remaining phase of ITC in Shanghai.

The local economy will continue to face internal and external challenges. Despite this, on the back of Hong Kong's unique strength of 'One Country, Two Systems' and favourable international competitiveness, coupled with growth impetus from the Greater Bay Area development amid promising future prospects of the mainland, the Group firmly believes that Hong Kong will prosper as in the past over the long term.

集团公布截至2020年6月30日止年度，在撇除投资物业公平值变动的影响后，可拨归公司股东基础溢利为293.68亿港元；每股基础溢利为10.13港元。董事局议决派发末期股息每股3.7港元，连同中期股息每股1.25港元，全年每股派息4.95港元，与上年度全年派息相同。

回顾年内，连同合作项目的收入，财务报表录得的物业销售收入为412.64亿港元。来自物业销售的溢利为183.77亿港元。在2019冠状病毒疫情爆发下，按所占权益计算，集团在年内录得合约销售额约441亿港元。连同合作项目租金收入计算，集团年内的总租金收入按年下跌3%至242.14亿港元，净租金收入按年下跌6%至185.65亿港元。年内，由于本地社会事件及之后2019冠状病毒疫情爆发，集团的租金收入，特别是商场的表现受到影响。

展望

集团对香港的长远前景充满信心，将继续专注在香港和内地主要城市购入土地及发展物业。集团将继续推售新项目。然而物业投资组合的表现，尤其是商场，无疑将受经济疲弱及疫情持续所影响。集团一直加强措施，提高旗下物业的卫生标准，同时善用广泛的业务网络，与租户携手，以创意的市场推广带动人流和销售额。此外，集团将继续扩大其多元化的物业投资组合，兴建中的大型综合项目包括香港高铁西九龙总站上盖的综合地标项目、上海ITC及杭州江河汇项目。在未来两至三年落成的项目包括观塘的办公楼兼零售项目、元朗形点的扩建部分、南京国金中心二期办公楼和南京安达仕酒店以及上海市ITC余下一期的第一幢办公楼。

虽然香港经济面对着内外的挑战，但凭着“一国两制”的独特优势及良好的国际竞争力，加上内地的未来前景稳健，以及大湾区发展带来的增长动力，长远而言，集团坚信香港将如过往一样蓬勃发展。

SUNeVision announces 2019/20 annual results

新意网公布2019/20年度全年业绩

SUNeVision Holdings Ltd. announced its final results for the year ended 30 June 2020. During the year under review, revenue from continuing operations increased 10% year on year to HK\$1,714 million, driven mainly by growth in business with existing customers and signing up new customers for the core data centre business. EBITDA from continuing operations rose 18% year on year to HK\$1,186 million. Underlying profit for the year attributable to owners of the company increased 6% year on year to HK\$709 million.

As the COVID-19 pandemic took hold, most economic activities worldwide have moved from in-person to virtual online communications, which resulted in a significant surge in data traffic and demand for a higher network performance requirement worldwide. It is expected that these changes in commercial and consumer behaviour will be reflected positively in SUNeVision's operating performance in the coming few years.

SUNeVision is well positioned to capture the

opportunities from the growth in technology trends, given the timely supply of the two new data centres and revitalisation of the existing data centres. The new sites TWTL 428 in Tsuen Wan and TKOTL 131 in Tseung Kwan O are targeted to complete construction by phases starting in 2022. Upon full completion of the two new projects, total GFA of SUNeVision's data centres in Hong Kong will double to approximately 260,100 square metres (2.8 million square feet). TKOTL 131 will support an ultra-high power of at least 120MW IT load upon completion, which will be more than triple of SUNeVision's total data centre IT load. It will ensure that customers have room for fast expansion as they grow. As for the existing data centres, the power capacity in MEGA-i will increase by as much as 40%, while MEGA Two is undergoing revitalisation work on multiple floors.

新意网集团有限公司公布截至2020年6月30日止全年业绩。年内来自持续经营业务的收入同比上升10%至17.14亿港元，主要由核心数据中心业务现有客户的业务增长及新签约客户所带动。持续经营业务

的EBITDA同比上升18%至11.86亿港元。年内公司股东应占基础溢利同比上升6%至7.09亿港元。

由于2019冠状病毒疫情关系，全球大部分的经济活动皆由面对面形式转为虚拟网络通讯进行，带动数据流量激增，对网络表现的要求也更高。预期商业及消费者行为的转变将会正面地反映在新意网未来数年的运营表现上。

凭借两个将适时落成的全新数据中心，和现有数据中心的优化工程，新意网已作好准备把握科技增长趋势带来的机遇。荃湾TWTL 428项目及将军澳TKOTL 131新项目预计于2022年起分阶段落成。该两个新项目落成后，新意网于香港的数据中心总楼面面积将增加一倍至约260,100平方米（约280万平方呎）。TKOTL 131项目落成后将支持至少120兆瓦的超高IT负载量，新意网所有数据中心的总IT负载量将会是现在的三倍以上，确保为客户高速发展备有足够扩展空间。现有数据中心方面，MEGA-i将增加电力容量多达40%，而MEGA Two多个楼层现正进行优化工程。

SmarTone announces 2019/20 annual results

数码通公布2019/20年度全年业绩

SmarTone Telecommunications Holdings Limited reported results for the year ended 30 June 2020. During the year under review, underlying profit attributable to equity holders decreased 24% from HK\$581 million to HK\$440 million, primarily due to the decline in roaming revenues as a result of travel restrictions from COVID-19. Taking into account a one-off fixed asset impairment for the Macau segment, reported profit was 40% lower at HK\$379 million. Leaving the impact of roaming aside, the core business was resilient during the last financial year. The number of subscribers grew 6% year-on-year to 2.7 million. Postpaid churn rate improved to an industry low of 0.7%.

In May, SmarTone launched its 5G service in Hong Kong. Through partnership with Ericsson, SmarTone was the first in Asia to introduce the industry-leading Dynamic Spectrum Sharing technology, enabling a speedy 5G network rollout with the widest coverage across Hong Kong at launch, both indoor and outdoor. Also, by deploying the newly acquired 3.5GHz spectrum and utilizing a combination of low,

mid and high spectrum bands, SmarTone is able to deliver ultra-fast speed and super-low latency with ample capacity at high-traffic locations.

Despite the uncertain economic environment, there are a number of opportunities for SmarTone to expand its revenue streams, such as the soon-to-be launched 5G home broadband service. At the same time, management has also initiated a programme of cost optimization and productivity enhancement. Looking forward, SmarTone will continue to upgrade the network and invest in 5G. Through a very successful partnership with Ericsson and backhaul providers, SmarTone will be able to step up its network quality and coverage at highly effective costs.

数码通电讯集团有限公司公布截至2020年6月30日止年度业绩。回顾年度内，股东应占基本溢利由5.81亿港元下跌24%至4.4亿港元，主要由于2019冠状病毒病所导致的旅游限制导致漫游收入下跌。计及澳门地区的一次性固定资产减值，呈报的

溢利减少40%至3.79亿港元。剔除漫游业务的影响，核心业务于上个财政年度仍然稳健。客户人数按年增长6%至270万，月费计划的客户流失率降至业界低位的0.7%。

数码通于五月在香港推出5G服务，与爱立信合作，首次将引领业界的动态频谱共享技术引入亚洲，加快5G网络部署，推出提供全港室内室外覆盖至广的5G网络。此外，通过使用新获得的3.5GHz频谱，结合高、中、低频段，数码通得以为高流量地区提供庞大网络容量，打造时延极低的极速网络体验。

虽然经济环境充满不明朗因素，但数码通仍把握机遇拓展收入来源，例如即将推出5G家居宽带服务。同时，管理层也已采取一系列优化成本及提升生产力的措施。展望未来，数码通将继续升级网络及投资5G，并通过与爱立信及传输线供应商的紧密合作，以极具成本效益的方式进一步提升网络质量及覆盖。