New major commercial site in West Kowloon 集團投得西九龍大型商業用地



The new major commercial site in West Kowloon enjoys a prime location at the intersection of four railway lines 集團最近投得的西九龍大型商業用地·位置優越·四綫交匯

The Group continues to replenish its land bank in Hong Kong to fulfill long-term development needs, with the latest addition a commercial site in West Kowloon, won through government tender in November for HK\$42,232 million. The site is Hong Kong's largest commercial land plot in recent years in terms of site area, with a maximum gross floor area of about 3.2 million square feet. Recently, the Group introduced the first long-term strategic investor for the site development, and will continue to seek other suitable long-term strategic investment partners to pool additional resources to add value to the project.

Prime location at the intersection of four railway lines

The Group acquired Kowloon Inland Lot No. 11262, at the junction of Lin Cheung Road and Austin Road West. Located strategically in West Kowloon, it sits atop the West Kowloon Terminus of the Hong Kong section of the Guangzhou-Shenzhen-Hong Kong Express Rail Link, which is of enormous importance for Hong Kong to capture the Greater Bay Area development opportunities as the city's only High Speed Rail station. The site also adjoins the MTR West Rail Line, the Tung Chung Line and the Airport Express Line, forming a transportation hub of four railway lines offering convenient access throughout Hong Kong and to the Greater Bay Area and other major cities on the mainland, along with excellent global connections.

To be developed into a landmark integrated project

The site will be developed into a landmark integrated project comprising about 2.8 million square feet of top-grade offices and over 300,000 square feet of premium retail space, providing another major business core in the city.

The investor of the site is an investment company owned by the Kwok Family Companies. The investment company will purchase 25% of the shares in the project's office portion, while the retail portion of the project will remain wholly owned by SHKP. Group Chairman and Managing Director Raymond Kwok said the introduction of a new investor not only demonstrates the

investor's vote of confidence in the site and SHKP, but also underscores the faith of both sides in Hong Kong's future. SHKP is actively seeking other suitable investors in its efforts to develop the site into an international integrated commercial landmark, which will contribute to the sustainable development of the Group, as well as the West Kowloon district and Hong Kong at large.

Upon completion, the new project is expected to create significant synergy with the Group's International Commerce Centre (ICC) in the vicinity, driving West Kowloon's evolution into a crucial commercial core of Hong Kong and the Greater Bay Area. It will also enhance the property investment portfolio of the Group, generate stable recurring rental income, and further strengthen the Group's long-term development in Hong Kong.

位置優越 坐擁四綫交匯樞紐

集團投得位於連翔道與柯士甸道西交界的九龍內地段第11262號用地。該地皮位處西九龍策略性位置,坐落廣深港高

鐵香港段西九龍總站上蓋。西九龍站是香港唯一一個高鐵站,對香港把握大灣區發展機遇極為重要。地皮亦鄰近港鐵西鐵綫、東涌綫及機場快綫,為四綫交匯的交通樞紐,貫通香港各區、大灣區及內地主要城市,同時連繫世界各地。

將發展為地標綜合項目

集團計劃將地皮發展為地標綜合項目, 匯聚約280萬平方呎頂級寫字樓及逾 300,000平方呎優質零售樓面,打造成 香港另一個重要的商業核心。

新項目落成後,勢將與集團在區內的環球貿易廣場發揮極大的協同效應,推動西九龍成為香港以至大灣區重要的商業核心。項目亦可加強集團的物業投資組合,帶來穩定的經常性租金收入,進一步增強集團在港的長遠發展。